

Message Text

UNCLASSIFIED

PAGE 01 STATE 229971

13

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

MC-02 /124 R

66618

DRAFTED BY:XMB:AMOHANIAN/RLS

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB/WARREN W GLICK

EB/IFD/ODF EMLINTON

EUR/NE J BECELIA SUBS

----- 057970

R 212230Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 229971

E.O. 11652: N/A

TAGS: APUB, UK

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO UNITED KINGDOM

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT LOAN OF \$2,550,00 TO ROYAL BANK LEASING COMPANY
OF EDINBURGH, SCOTLAND. RELEASE IS SCHEDULED FOR ANNOUNCE-
MENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, TUESDAY,
NOVEMBER 27, 1973.

QUOTE: EXIMBANK SUPPORTS \$6 MILLION SALE OF U.S.
JET AIRCRAFT TO UNITED KINGDOM

TO HELP FINANCE A \$6 MILLION SALE OF ONE BOEING 737-200 JET
AIRCRAFT WITH RELATED GOODS AND SERVICES TO THE UNITED
KINGDOM, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK
OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$2,550,
000 TO FINANCE 42.5 PERCENT OF THE UMS. COSTS, ACCORDING
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 229971

TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. A LOAN OF

\$2,550,000 FROM PRIVATE NON-U.S. SOURCES WILL FINANCE ANOTHER 42.5 PERCENT OF THE U.S. COSTS. THE OBLIGOR, ROYAL BANK LEASING COMPANY OF EDINBURGH, SCOTLAND, WILL MAKE CASH PAYMENT OF AT LEAST 15 PERCENT OF THE TOTAL U.S. COSTS OR \$900,000.

ROYAL BANK LEASING COMPANY, A WHOLLY-OWNED SUBSIDIARY OF THE ROYAL BANK OF SCOTLAND, WILL PURCHASE THE AIRCRAFT WHICH WILL THEN BE LEASED TO BRITANNIA AIRWAYS LIMITED, A UNITED KINGDOM PRIVATE CHARTER AIRLINE WHICH IS WHOLLY OWNED BY THE THOMSON ORGANIZATION. DELIVERY OF THE AIRCRAFT BY THE BOEING COMPANY OF SEATTLE, WASHINGTON, IS SCHEDULED FOR EARLY 1974.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS BEGINNING AUGUST 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF \$2,550,000 TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS WITH INTEREST AT THE ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE229971
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:AMOHANIAN/RLS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731119/aaaaannc.tel
Line Count: 80
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21-Aug-2001 by elbezejf>; APPROVED <14 MAR 2002 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO UNITED KINGDOM FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
TAGS: APUB, UK
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005